

Senate Finance, Ways, and Means Committee 1

Amendment No. 1 to SB2111

**Watson
Signature of Sponsor**

AMEND Senate Bill No. 2111

House Bill No. 2156*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 4-3-731, is amended by adding the following as a new subsection:

(e) At least annually, the department shall report to the fiscal review committee the total number of persons or entities benefitting from money, grants, funds, or other incentives that failed to fulfill the commitments made by such persons or entities to the department pursuant to subsection (a) since the previous report, and the total amount of money, grants, funds, or other incentives recovered by the department from those persons or entities since the previous report.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.